UNEX SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31 , 2025

		Dec 31,2025 Rupees	Jun 30, 2025 Rupees
ASSETS	**Note**	***Un- Audited***	***Audited***
Non-current assets			
Property and equipment	4	621,077	669,639
Intangible assets	5	2,500,000	2,500,000
Long term deposits	6	5,520,000	19,830,000
Deferred taxation	7	-	-
		8,641,077	22,999,639
Current assets			
Deposits, prepayments and other receivables	7	20,840,189	271,628
Short term investments	8	5,907,100	17,191
Tax refunds due from Government	9	672,232	175,369
Markup accrued		-	934,375
Cash and bank balances	10	326,720	4,915,661
		27,746,241	6,314,224
Total assets		36,387,318	29,313,863
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized share capital	12	50,000,000	50,000,000
Issued, subscribed and paid up share capital	11	20,000,000	20,000,000
Revenue reserves			
Accumulated profit		9,454,822	4,841,574
		29,454,822	24,841,574
Current liabilities			
Loan from related party	12	4,500,000	2,500,000
Trade and other payables	13	2,432,497	1,972,289
Provision for taxation	14	-	-
		6,932,497	4,472,289
Total equity and liabilities		36,387,319	29,313,863
Contingencies and commitments	15	-	-

The annexed notes from 1 to 28 form an integral part of these financial statements.

UNEX SECURITIES (PRIVATE) LIMITED ★ ISLAMABAD ★
TREC HOLDER PSX
TRE 466

Chief Executive

Director

UNEX SECURITIES (PRIVATE) LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED DECEMBER 31, 2025

	Note	Dec 31,2025 Rupees *Un- Audited*	Jun 30,2025 Rupees Audited
Brokerage and commission	16	16,515,575	17,619,605
Direct cost	17	(2,007,409)	(10,441,991)
		14,508,166	7,177,614
Operating expenses	18	(11,929,185)	(7,985,144)
Other income	19	2,702,804	6,240,061
Profit / (Loss) from operations		5,281,786	5,432,531
Other operating expenses	20	(196,576)	(7,281,900)
Finance cost	21	(1,331)	(168,142)
Profit / (Loss) before levies and income tax		5,083,879	(2,017,511)
Levies	22	-	-
Profit / (Loss) before income tax		5,083,879	(2,017,511)
Income tax			
Current year	23	-	(1,272,737)
Prior year	23	(470,631)	-
Profit / (Loss) for the period / year		4,613,248	(3,290,248)

The annexed notes from 1 to 28 form an integral part of these financial statements.

UNEX SECURITIES (PRIVATE) LIMITED TREC HOLDER PSX TRE 466 ISLAMABAD

Chief Executive

Director

UNEX SECURITIES (PRIVATE) LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED DECEMBER 31, 2025

	Dec 31, 2025 Rupees *Un - Audited*	30-Jun-25 Rupees *Audited*
Profit / (Loss) for the period / year	**4,613,248**	(3,290,248)
Other comprehensive income for the period	-	-
Total comprehensive income / (loss) for the period / year	**4,613,248**	(3,290,248)

The annexed notes from 1 to 28 form an integral part of these financial statements.

UNEX SECURITIES (PRIVATE) LIMITED TREC HOLDER PSX TRE 466 ★ ISLAMABAD ★

Chief Executive

Director

UNEX SECURITIES (PRIVATE) LIMITED
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED DECEMBER 31, 2025

	Note	Dec 31, 2025 Rupees	Jun 30, 2025 Rupees
		Un -Audited	*Audited*
CASH FLOWS FROM OPERATING ACTIVITIES			
Loss before levies and income tax		**5,083,879**	(2,017,511)
Adjustments of items not involving movements of cash:			
Depreciation	4	**66,062**	152,252
Reversal of unrealized loss on invetment		**(184,638)**	7,280,772
Finance cost		**1,331**	168,142
		(117,245)	7,601,166
OPERATING CASH FLOWS BEFORE WORKING CAPITAL CHANGES		**4,966,634**	5,583,655
Increase in current assets:			
Deposits, prepayments and other receivables		**(20,568,561)**	(706,820)
Markup accrued		**934,375**	-
		(19,634,186)	(706,820)
Increase in current liabilities:			
Trade and other payables		**460,208**	4,381,031
Cash (used in) / generated from operating activities		**(14,207,344)**	9,257,866
Taxes and levies paid		**(967,494)**	(860,106)
Finance cost paid		**(1,331)**	(168,142)
		(968,825)	(1,028,248)
Net cash (used in) / generated from operations	**A**	**(15,176,170)**	8,229,618
CASH FLOWS FROM INVESTING ACTIVITIES			
Addition in property and equipment		**(17,500)**	(553,171)
Long term Deposits		**14,310,000**	(4,773,642)
(Purchase) / sale of investment		**(5,705,271)**	12,322,500
Net cash generated from investing activities	**B**	**8,587,229**	6,995,687
CASH FLOWS FROM FINANCING ACTIVITIES			
Loan from related party		**2,000,000**	-
Refund of advance against issue of shares		**-**	(21,496,623)
Net cash generated from/(used in) financing activies	**C**	**2,000,000**	(21,496,623)
Net decrease in cash and cash equivalents	**D=A+B+C**	**(4,588,941)**	(6,271,318)
Cash and cash equivalents at the beginning of the period		**4,915,661**	11,186,979
Cash and cash equivalents at the end of the period	**10**	**326,720**	4,915,661

The annexed notes from 1 to 28 form an integral part of these financial statements.

Chief Executive

UNEX SECURITIES (PRIVATE) LIMITED ★ ISLAMABAD ★ TREC HOLDER PSX TRE 466

Director

UNEX SECURITIES (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED DECEMBER 31, 2025

	Share capital	Revenue reserve		
	Issued, subscribed and paid-up capital	Accumulated Profit	Revaluattion surplus	Total equity
	--------------------------------Rupees--------------------------			
Balance as at June 30, 2024	**20,000,000**	**8,131,822**	**-**	**28,131,822**
Loss for the year	-	**(3,290,248)**	**-**	**(3,290,248)**
Balance as at June 30, 2025	**20,000,000**	**4,841,574**	**-**	**24,841,574**
Profit for the period	-	**4,613,248**	**-**	**4,613,248**
Balance as at June 30, 2025	**20,000,000**	**9,454,822**	**-**	**29,454,822**

The annexed notes from 1 to 28 form an integral part of these financial statements.

UNEX SECURITIES (PRIVATE) LIMITED
TREC HOLDER PSX
TRE 466
ISLAMABAD

Chief Executive

Director

UNEX SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31, 2025

1 COMPANY AND ITS OPERATION

1.1 The company was incorporated in Pakistan on December 23, 2005 under the repealed Companies Ordinance, 1984 (repealed through enactment of the Companies Act, 2017) as a private company. On corporatization and demutualization of Islamabad Stock Exchange (G) Limited under the Stock exchanges (Corporatization and Demutualization and Integration) Act, 2012 in August, 2012, the company becomes a Trading Right Entitlement Certificate (TREC) holder of the Islamabad Stock Exchange Limited and duly registered with Securities and Exchange Commission of Pakistan (PSX), the company has become broker company and TREC holder of Pakistan STock Exchange with effect from Janurav 11, 2016.

2 BASIS OF PREPARATION

2.1 STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

- International Financial Reporting Standard for Small and Medium Sized Entities (IFRS for SMEs) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS for SMEs, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 BASIS OF MEASUREMENT

These financial statements have been prepared under the historical cost convention except as disclosed in the accounting policy notes.

These financial statements have been prepared on accrual basis accounting concept.

2.3 FUNCTIONAL AND PRESENTATION CURRENCY

The financial statements are presented in Pakistani Rupee, which is the company's functional and presentation currency.Amounts presented in the financial statements have been rounded off to the nearest of Rs. / Rupees, unless otherwise stated.

2.4 JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of financial statements in conformity with approved accounting standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

Judgments and estimates made by management that may have a significant risk of material adjustments to the financial statements in subsequent years are as follows:

- Useful lives, residual values and depreciation method of property and equipment- **Note 3.1**
- Useful lives, residual values and amortization method of intangible assets- **Note 3.2**
- Estimation of provisions - **Note 3.13**
- Estimation of contingent liabilities- **Note 3.14**

3 MATERIAL ACCOUNTING POLICY INFORMATION

3.1 PROPERTY AND EQUIPMENT

Initial Recognition

All items of property and equipment are initially recorded at cost.

Subsequent measurement

Property and equipment are stated at cost less accumulated depreciation and accumulated impairment losses (if any).

Depreciation, Judments and estimates

Depreciation is charged on reducing balance method at the rates mentioned in the relevant notes to the financial statements. Depreciation on additions is charged for the day On which an asset is ready to use while no depreciation is charged for the day On which an asset is disposed off. Normal repair and maintenance is charged to revenue as and when incurred, while major renewals and replacements are capitalized.The useful lives, residual values and depreciation method are reviewed on a regular basis. The effect of any changes in estimate is accounted for on a prospective basis.

Impairment

The assets that are subject to depreciation are assessed at each reporting date to determine whether there is any indication that the assets are impaired. If there is an indication of possible impairment, the recoverable amount of the asset is estimated and compared with its carrying amount.
An impairment loss is recognized if the carrying amount of an asset exceeds its estimated recoverable amount. The impairment loss is recognized in the statement of profit or loss.

An impairment loss is reversed only to the extent that the asset carrying amount does not exceed the carrying amount that would have been determined, net of depreciation, if no impairment loss had been recognized. The Company recognizes the reversal immediately in the statement of profit or loss.

3.2 INTANGIBLE ASSETS

Intangible assets with finite useful life are stated at cost less impairment, if any. The carrying amount is reviewed at each reporting date to assess whether it is in excess of its recoverable amount, and where carrying value exceeds estimated recoverable amount, it is written down to estimated recoverable amount. The useful lives, residual values and amortization method are reviewed on a regular basis. The effect of any changes in estimate accounted for on a prospective basis.
Intangible assets with indefinite useful lives are not amortized. These are annually tested for impairment to assess whether these are in excess of their recoverable amounts, and where the carrying amounts exceeds the estimated recoverable amounts, the carrying amounts are written down to the estimated recoverable amounts.Assets with definite useful life are amortised on straight line basis.

3.2.1 Membership card

This is stated at cost less impairment, if any. The carrying amount is reviewed at each reporting date to assess whether it is in excess of its recoverable amount, and where the carrying value exceeds estimated recoverable amount, it is written down to its estimated recoverable amount.

3.3 FINANCIAL ASSETS

Financial assets are classified in the following categories: Held-to-maturity, at fair value through profit or loss, available-for-sale and loans and receivables. The classification depends on the purpose for which the financial assets were acquired. Management determines the classification of its financial assets at initial recognition.

3.3.1 Held to Maturity

The investments with fixed maturity, if any, that the company has to positive intent and ability to hold to maturity. Held to maturity investments are initially measured at fair value plus transaction costs and are subsequently stated at amortized cost using the effective interest rate method less impairment, if any. These are classified as current and non-current assets in accordance with nature of investment.

3.3.2 At fair value through profit or loss

Investments classified as held for trading are included in the category of financial assets at fair value through profit or loss. These are listed securities that are acquired principally for the purpose of generating a profit from short term fluctuations in price or dealer's margin.
All investments are initially recognized at cost, being the fair value of the consideration given excluding acquisition charges with the investment. After initial recognition, investments are measured at their fair values. Unrealized gains and losses on investments are recognized in profit or loss of the period.

Fair values of these securities representing listed equity and debt securities are determined by reference to stock exchange quoted market prices at the close of the business on reporting date.

3.3.3 Available-for-sale

Investments which are intended to be held for an undefined period of time but may be sold in response to the need for liquidity or changes in interest rates are classified as available-for-sale.
Subsequent to initial recognition at cost, these are premeasured at fair value. The Company uses latest stock exchange quotations to determine the fair value of its quoted investments whereas fair value of investments in un-quoted companies is determined by applying the appropriate valuation techniques. Gains or losses on available-for-sale investments are recognized directly in statement of profit or loss until the investments are sold or disposed-off, or until the investments are determined to be impaired, at that time cumulative gain or loss previously recognized in statement of profit or loss, is re-classified from equity to profit or loss as re-classification adjustment.

3.3.4 Loans and Receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are included in current assets, except for maturities greater than twelve months after the reporting date, which are classified as non-current assets. Loans and receivables comprise trade debts, loans, advances, deposits, other receivable and cash and bank balances in the statement of

3.4 FINANCIAL LIABILITIES

Financial liabilities are initially measured at cost, which is the fair value, of the consideration given and subsequently carried at amortized cost using effective interest rate method.

3.5 OFF-SETTING OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES

A financial asset and a financial liability is offset and the net amount is reported in the financial statements if the Company has a legally enforceable right to set-off the transaction and also intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

3.6 LONG TERM DEPOSITS

These are initially stated at cost which represents the fair value of consideration paid. These are subsequently measured at fair value or amortized cost.

3.7 DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES

These are included in current assets, except for maturities greater than twelve months after the reporting date, which are classified as non-current assets.

3.8 CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise of cash balances and call deposits. For the purpose of statement of cash flows; cash and cash equivalents comprise cash in hand, bank balances and running finances. The cash and cash equivalents are readily convertible to known amount of cash and are therefore subject to insignificant risk of changes in value.

3.9 SHARE CAPITAL

Ordinary shares are classified as equity and recognized at their face value.

3.10 LOAN FROM DIRECTOR

Loan from directors, for which repayment terms are not identified, are classified as equity at face value in accordance with the guideline provided through TR 32 - "Accounting Directors' Loan" issued by the Institute of Chartered Accountants of Pakistan.

3.11 TAXATION

Levies

Tax charged under Income Tax Ordinance, 2001 which is not based on taxable income or any amount paid payable in excess of the calculation based on taxable income or any minimum tax which is not adjustable against future income tax liability is classified as levy in the statement of profit or loss and other comprehensive income as these levies fall under the scope of IFRIC 21/IAS 37.

Current

Provision for current taxation is based on taxable income at the current rates of taxation after considering rebates and tax credits available, if any. The charge for the current tax also includes adjustments where necessary, relating to prior years which arise from assessment framed / finalized during the year.

Deferred

Deferred tax is provided using the statement of financial position liability method, on temporary differences arising between the tax base of assets and liabilities and their carrying amounts in the financial statement. The amount of deferred tax provided is based on the expect manner of realization or settlement of the carrying amount of assets and liabilities, using tax rates enacted or substantially enacted at the financial reporting dates.

The company recognizes a deferred tax asset only to the extent that it is probable that future taxable profit for the foreseeable future will be available against which the asset can be utilized. Deferred tax asset is reduced to the extent that it is no longer probable that the related tax benefit will be realized. The carrying amount of all deferred tax assets are reviewed at each financial reporting date and reduced to the extent, if it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax assets to be utilized.

3.12 TRADE AND OTHER PAYABLES

Trade and other payables are recognised initially at cost, which is the fair value of the consideration to be paid, in the future for goods and services received and subsequently measured at amortized

3.13 PROVISIONS

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value using a pre-tax discount rate. The unwinding of the discount is recognised as finance cost in the statement of profit or loss.

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, the receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

As the actual outflows can differ from estimates made for provisions due to changes in laws, regulations, public expectations, technology, prices and conditions, and can take place many years in the future, the carrying amounts of provisions are reviewed at each reporting date and adjusted to take account of such changes. Any adjustments to the amount of previously recognised provision is recognised in the statement of profit or loss unless the provision was originally recognised as part of cost of an asset.

3.14 CONTINGENT LIABILITIES

A contingent liability is disclosed when the Company has a possible obligation as a result of past events, whose existence will be confirmed only by the occurrence or non-occurrence, of one or more uncertain future events not wholly within the control of the Company; or the Company has a present legal or constructive obligation that arises from past events, but it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or the amount of the obligation cannot be measured with sufficient reliability.

3.15 IMPAIRMENT OF NON-FINANCIAL ASSETS

The assets that are subject to depreciation or amortisation are assessed at each reporting date to determine whether there is any indication that the assets are impaired. If there is an indication of possible impairment, the recoverable amount of the asset is estimated and compared with its carrying amount.

An impairment loss is recognized if the carrying amount of an asset exceeds its estimated recoverable amount. The impairment loss is recognised in the statement of profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

An impairment loss is reversed only to the extent that the asset carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised. The Company recognises the reversal immediately in the statement of profit or loss, unless the asset is carried at a revalued amount in accordance with the revaluation model. Any reversal of an impairment loss of a revalued asset is treated as a revaluation increase.

3.16 REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the amount of revenue can be measured reliably. Revenue is measured at the fair value of the consideration received or receivable, net of any direct expenses and sales tax. Revenue is recognized on the following basis:

- Brokerage, consultancy and advisory fee, commission etc. are recognized as and when such services are provided, and thereby the performance obligations are satisfied.
- Profit on saving accounts, profit on exposure deposits and markup on marginal financing is recognized at effective yield on time proportion basis.
- Gains/(losses) arising on sale of investments are included in the profit or loss in the period in which they arise.
- Dividend income is recorded when the right to receive the dividend is established.
- Unrealised gains / (losses) arising on revaluation of securities classified as 'fair value through profit or loss' are included in profit or loss in the period in which they arise.
- Other revenues are recorded, as and when due, on accrual basis.

3.17 RELATED PARTY TRANSACTIONS

Transactions and contract with related parties are carried at arm's length and at market rate. Non-arm's length transactions are made after obtaining the approval from board of directors.

3.18 METHOD OF PREPARATION OF CASH FLOW STATEMENT

The cash flow statement is prepared using indirect method.

UNEX SECURITIES (PRIVATE) LIMITED
NOTES OT THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31, 2025

4 PROPERTY AND EQUIPMENT

Particulars	Cost					Depreciation				W.D.V
	As at June 30, 2025	Additions	Deletions	As at December 31, 2025	Rate %	As at June 30, 2025	Charge for the period	Disposal	As at December 31, 2025	As at December 31, 2025
	---------- (R	u p	e e	s) ----------		------------------------ (R	u p	e	e s)	---------------
OWNED										
Furniture and fixtures	252,498	-	-	252,498	15%	22,624	17,241	-	39,865	212,633
Computers	286,700	17,500	-	304,200	30%	80,733	33,520	-	114,253	189,947
Electric equipments	180,403	-	-	180,403	15%	35,927	10,836	-	46,763	133,640
Leasehold										
Leasehold improvements	108,270	-	-	108,270	10%	18,947	4,466	-	23,413	84,857
	827,871	**17,500**	**-**	**845,371**		**158,232**	**66,062**	**-**	**224,293**	**621,077**

Particulars	Cost					Depreciation				W.D.V
	As at June 30, 2024	Additions	Deletions	As at June 30, 2025	Rate %	As at June 30, 2024	Charge for the period	Disposal	As at June 30, 2025	As at June 30, 2025
	---------- (R	u p	e e	s) ----------		------------------------ (R	u p	e	e s)	---------------
OWNED										
Furniture and fixtures	7,000	245,498	-	252,498	15%	87	22,537	-	22,624	229,874
Computers	203,700	83,000	-	286,700	30%	5,092	75,641	-	80,733	205,967
Machinery and equipments	64,000	116,403	-	180,403	15%	800	35,127	-	35,927	144,476
Leashold										
Leasehold improvements	-	108,270	-	108,270	10%	-	18,947	-	18,947	89,323
	274,700	**553,171**	**-**	**827,871**		**5,979**	**152,252**	**-**	**158,232**	**669,639**

4.1 Allocation of Depreciation:

	Note	Dec 31,2025 Rupees	Jun 30, 2025 Rupees
Operating expenses	18	66,062	152,252

UNEX SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31, 2025

	Note	Dec 31,2025 Rupees	Jun 30, 2025 Rupees
		Un- Audited	**Audited**
5 INTANGIBLE ASSETS			
Trading Rights Entitlement Certificate ("TREC")	5.1	**2,500,000**	2,500,000
		2,500,000	2,500,000

5.1 As a result of integration of three Stock Exchanges, the company has become the Trading Right Entitlement Certificate (TREC) holder of Pakistan Stock Exchange (PSX) and its value has been determined as per value of TREC recognized by PSX. Tn the absence of active market for TREC, the company has initially taken the cost of TREC at RS. 5 million, which was the value approved by Board of Directors of PSX and a mortgage was created at that value in favour of PSX and has been accepted by SECP which was later revalued at Rs. 2.5 million during the year 2019. This fact indicates an acceptable level of value for TREC which was also used by the Stock Exchange for risk management and to safeguard the investor's interest.

	Note	Dec 31,2025	Jun 30, 2025
6 LONG TERM DEPOSITS			
Deposits with:			
Pakistan Stock Exchange		**5,050,000**	5,050,000
National Clearing Company of Pakistan Limited		**350,000**	14,660,000
Deposit against rent		**120,000**	120,000
		5,520,000	19,830,000
7 DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES			
Eclear Services Limited		**20,771,595**	39,628
Prepaid expenses		**68,595**	232,000
		20,840,189	271,628
8 SHORT TERM INVESTMENTS			
Reconciliation of gain on remeasurement of equity securities at fair value through profit and loss			
Opening Fair Value		**17,191**	19,620,463
Net Purchase / (Sale) of shares during the period / year		**5,705,271**	(12,322,500)
Gain / (Loss) on disposal of securities		**381,214**	(7,281,900)
Unrealised (loss) / gain on remeasurement of invetment		**(196,576)**	1,128
		5,907,100	17,191
9 TAX REFUND DUE FROM GOVERNMENT			
Income tax - Net of Taxation	9.1	**672,232**	175,369
		672,232	175,369
9.1 Movement of income tax refund due from government			
Opening Balance		**175,369**	588,000
Deducted during the period			
Income taxes		**496,863**	860,106
Levies		**-**	-
		496,863	860,106
Adjustment made during the period			
Income taxes		**-**	(1,272,737)
Levies		**-**	-
		-	(1,272,737)
		672,232	175,369

UNEX SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31, 2025

		Note	Dec 31,2025 Rupees	Jun 30, 2025 Rupees
			Un- Audited	**Audited**
10	**CASH AND BANK BALANCES**			
	These were held as under:			
	Cash in hand		**35,531**	11,816
	Cash at bank - local currency			
	Current accounts		**5,945**	8,856
	Saving accounts		**285,243**	4,894,988
			326,720	4,915,661

10.1 Saving account carries markup rates ranging from 10% to 22.5% per annum (June 30, 2025:same).

		Dec 31,2025 Rupees	Jun 30, 2025 Rupees
11	**ISSUED , SUBSCRIBED AND PAID-UP CAPITAL**		
11.1	**Authorised share capital**		
	5000,000 ordinary shares of Rs.10 each	**50,000,000**	50,000,000
11.2	**ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL**		
	2000,000 ordinary shares of Rs.10 each fully paid in cash	**20,000,000**	20,000,000
		20,000,000	20,000,000

11.3 There is no variation in the voting rights of shareholders (June 30, 2025: Same).

11.4 The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at general meetings of the company. All shares rank equally with regard to company's residual assets.

		Dec 31, 2025	June 30, 2025
		----------Numbers---------	
11.5	**Reconciliation of number of shares outstanding**		
	Ordinary shares		
	Shares outstanding at the beginning of the period	**2,000,000**	2,000,000
	Issued for cash	-	-
	Issued for consideration other than cash	-	-
	Shares outstanding at the end of the period	**2,000,000**	2,000,000

		Dec 31, 2025	June 30, 2025
12	**LOAN FROM RELATED PARTY**		
	Loan from related parties	**4,500,000**	2,500,000
		4,500,000	2,500,000

12.1 It represents the loan from third party related to director carrying interest at 15% per annum (June 30, 2025 : same). The loan is payable on demand.

		Dec 31, 2025	June 30, 2025
13	**TRADE AND OTHER PAYABLES**		
	Trade creditors		
	Accrued expenses	**135,741**	387,273
	Final settlement	**480,373**	480,373
	With holding tax payable	**29,598**	55,939
	Sales tax payable	**448,386**	-
	Commission payable	**1,338,399**	968,704
	Auditor remuneration payable	-	80,000
		2,432,497	1,972,289

UNEX SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31, 2025

		Note	Dec 31,2025 Rupees	Jun 30, 2025 Rupees
			Un- Audited	**Audited**
14	**PROVISION FOR TAXATION**			
	Opening balance		-	-
	Provision for the year		-	1,272,737
	Adjusted during the period		-	(1,272,737)
			-	-

15 CONTINGENCIES AND COMMITMENTS

15.1 Contingencies:

There are no known contingencies as at reporting date (June 30, 2025:same).

15.2 Commitments

Commitments as at reporting date were Rs. Nil (June 30, 2025:same).

		Note	Dec 31,2025	Jun 30, 2025
16	**BROKERAGE AND COMMISSION**			
	Retail customers		**16,515,575**	20,432,050
	Less: Sales tax payable - provincial		-	(2,812,445)
			16,515,575	17,619,605
17	**DIRECT COST**			
	Eclear Services Limited		**1,779,134**	10,441,991
	Pakistan Stock Exchange Limited		**228,275**	-
			2,007,409	10,441,991
18	**OPERATING EXPENSES**			
	Staff salaries and benefits		**10,094,517**	4,340,000
	Rent, rates and taxes		**372,000**	615,000
	Communication		**94,321**	219,340
	Utilities		**77,172**	209,362
	Postage and courier charges		**5,320**	-
	Printing and stationery		**10,874**	-
	Auditor's remuneration		**172,120**	80,000
	Fee and subscription		**78,510**	387,304
	Travelling and conveyance		-	32,120
	PSX terminal charges		-	530,582
	Entertainment		**13,682**	34,065
	Repair and maintenance		**51,000**	25,942
	Depreciation	4.1	**66,062**	152,252
	Miscellaneous expenses		**893,606**	1,359,177
			11,929,185	7,985,144
19	**OTHER INCOME**			
	Profit on bank saving account		**71,744**	4,954,308
	Dividend income		-	604,995
	Realised gain on sale of listed securities		**381,214**	584,896
	Interest income		**1,387,979**	-
	Unrealized gain on remeasurement of investment		-	1,128
	Miscellaneous income		**861,867**	-
	Marginal financing income		-	94,734
			2,702,804	6,240,061

UNEX SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31, 2025

		Note	Dec 31,2025 Rupees	Jun 30, 2025 Rupees
			Un- Audited	**Audited**
20	**OTHER OPERATING EXPENSES**			
	Un realized loss on remeasurement of securities		**196,576**	-
	Realized loss on sale of investment		-	7,281,900
			196,576	7,281,900
21	**FINANCIAL CHARGES**			
	Bank charges		**1,331**	168,142
			1,331	168,142
22	**LEVIES**			
	Current year		-	-
			-	-

This represents portion of taxes (classified as levies in these financial statements) paid under the provision of Income Tax Ordinance, 2001.

23	**TAXATION**		
	Income tax:		
	- Current	-	1,272,737
	- Prior year	**470,631**	-
		470,631	1,272,737

24 RELATED PARTY TRANSACTION

All transactions between company and related party are accounted for in the normal course of business. Related parties comprise of associated undertakings, directors and their close family members and key management personnel of the Company. All related party transactions are disclosed in relevant notes.

25 CORRESPONDING FIGURES

The corresponding figures has not been presented because it is the first year of operations of the company.

26 EVENTS AFTER THE END OF THE REPORTING DATE

There were no events after the end of the reporting date that might need reporting in these financial statements (June 30, 2025: same).

27 GENERAL

Amounts presented in the financial statements have been rounded off to the nearest of Rs. /Rupees, unless otherwise stated.

28 AUTHORISATION FOR ISSUE

These financial statements were approved by the Company's board of directors and authorised for issue on ________________.

UNEX SECURITIES (PRIVATE) LIMITED
TREC HOLDER PSX
TRE 466
ISLAMABAD

Chief Executive

Director